Science Academy Sample Economics Test

John Brown

Default

60% Pass

X Incorrect Marks: 0 / 2 Time Taken: 8 Seconds Q: 1 Which of the following is an economic activity? A. Listening to music on the radio X Your Ans B. Teaching one's own son at home C. Medical facilities rendered by a charitable dispensary D. A housewife doing household duties Section: All in one Question Type: Multiple Choice (Radiobutton) QID: 134 ✓ Correct Marks: 2/2 Time Taken: 2 Seconds Q: 2 A decision as to how, when and how much capital will be spent on investment opportunities A. Debentures ✓ Your Ans **B.** Investment Decision C. Stock Exchange D. Dividends QID: 115 Section: All in one Question Type: Multiple Choice (Radiobutton) Marks: 0/2 Time Taken: 7 Seconds X Incorrect Q: 3 The point elasticity at the mid-point on the demand curve is: ✓ Correct Ans A. one X Your Ans B. zero C. less than one D. less than zero Section: All in one Question Type: Multiple Choice (Radiobutton) OID: 138 X Incorrect Marks: 0 / 2 Time Taken: 2 Seconds Q: 4 A planned mix of the controllable elements of a product's marketing plan commonly termed as4Ps: product, price, place and promotion A. Advertising B. Distribution X Your Ans C. Manufacturing ✓ Correct Ans D. Marketing Mix Section: All in one Question Type: Multiple Choice (Radiobutton) QID: 116 Marks: 2/2 ✓ Correct Time Taken: 1 Second Q: 5 State which of the following represents macro from the national point of view. A. Turnover ratio of Reliance Ltd. ✓ Your Ans B. Capital output ratio of Indian Industries C. Debt equity ratio of TELCO D. All the above

Q: 6	If the	If the price of 'X' rises by 10 per cent and the quantity demanded falls by 10 per cent, 'X' has:			
	A.	inelastic demand			
✓ Your Ans	⇒ B.	unit elastic demand			
	C.	zero elastic demand			
	D.	elastic demand			
Section: All in on	е		Question Type: Multiple Choice (Radiobutton)	QID: 140	
✓ Correct			Marks: 2 / 2	Time Taken: 1 Second	
Q: 7	Habi	tual defaulters welcome	system usually		
	A.	Full Payment			
✓ Your Ans	⇒ B.	Part Payment			
	C.	Cash Payment			
	D.	None of the Above			
Section: All in on	е		Question Type: Multiple Choice (Radiobutton)	QID: 132	
X Incorrect			Marks: 0 / 2	Time Taken: 1 Second	
Q: 8	Auth	orized signatories of a com	pany may be changed by the		
			. , , , , , , , , , , , , , , , , , , ,		
		Board of Directors			
X Your Ans		Manager			
		Accountant			
	D.	None of the Above			
Section: All in on	е		Question Type: Multiple Choice (Radiobutton)	QID: 133	
✓ Correct			Marks: 2 / 2	Time Taken: 1 Second	
Q: 9	When as a result of decreases in the price of good, the total expenditure made on it decreases we say that price elasticity of demand is :				
✓ Your Ans	→ A.	less than unity			
	B.	unity			
	C.	zero			
	D.	greater then unity			
Section: All in on	е		Question Type: Multiple Choice (Radiobutton)	QID: 137	
✓ Correct			Marks: 2 / 2	Time Taken: 1 Second	
Q: 10	The income of a household rises by 20 per cent, the demand for computer rises by 25 per cent, this means computer (in Economics) is a/an:				
	A.	inferior good			
✓ Your Ans	⇒ B .	luxury good			
	C.	necessity			
	D.	can't say			